

খান ওহাব শফিক রহমান এন্ড কোং
KHAN WAHAB SHAFIQUE RAHMAN & CO.
CHARTERED ACCOUNTANTS



PARTNERS :

S. M. SHAFIQUE FCA
MUJIBUR RAHMAN FCA
MD. ABU SINA FCA
MD. ANISUR RAHMAN FCA

HEAD OFFICE :

RUPALI BIMA BHABAN
7, RAJUK AVENUE (5TH FLOOR)
MOTUHEEL, DHAKA-1000
Tel : 9565136, 9551663
FAX : 860-2-9551821
E-mail : kwsr@dhaka.net

AUDITOR'S REPORT
To the Members of
Dushtha Shasthya Kendra (DSK)

We have audited the accompanying Consolidated Financial Statements of **Dushtha Shasthya Kendra (DSK)** which comprise the Consolidated Statement of Financial Position as at 30th June, 2013 and the related Consolidated Statement of Comprehensive Income and the Consolidated Statement of Receipts and Payments for the year then ended and a summary of significant accounting policies and explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Scope of Audit:

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Audit Opinion:

In our opinion, the financial statements referred to above give a true and fair view of the financial position of **Dushtha Shasthya Kendra (DSK)** as at 30th June, 2013 and the results of its operations and its Statement of Receipts and Payments for the year then ended in accordance with the accounting policies and comply with applicable laws and regulations.

Dhaka, November 09, 2013

Khan Wahab Shafique Rahman & Co.
Khan Wahab Shafique Rahman & Co.
Chartered Accountants

BRANCH IN BANGLADESH :
IBRAHIM BUILDING (3RD FLOOR)
60, AGRABAD C/A, CHITTAGONG.
TELEPHONE : 2520056
E-mail : kwsr@colbd.com



OVERSEAS BRANCH:
136, MERTON HIGH STREET
LONDON SW 19 1BA.
PHONE : 0208-543-4421-4422
FAX : 0208-544-0245

DUSHTHA SHASTHYA KENDRA (DSK)**Consolidated Statement of Financial Position
As at 30th June, 2013**

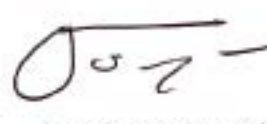
Amount (In Taka)

Particulars	Notes	Micro Credit	Non Credit	Total 2012-13	Total 2011-12
PROPERTIES AND ASSETS:					
Non-Current Assets:					
		112,761,589	82,550,973	195,312,562	129,119,819
Property, Plant and Equipment	4.00	25,845,392	67,152,239	92,997,631	55,566,279
Investments	5.00	86,916,197	15,398,734	102,314,931	73,553,540
Current Assets:					
		1,824,542,683	100,831,807	1,925,374,490	1,566,067,035
Loan to Members	6.00	1,728,940,324	-	1,728,940,324	1,326,203,861
Other Loan - Short Term (Loan to Other Project)	7.00	8,258,456	-	8,258,456	5,303,739
Account Receivables	8.00	14,544,379	9,979,402	23,523,781	17,164,707
Advances, Deposits and Prepayments	9.00	6,754,552	3,718,916	10,473,468	11,814,352
Inventory	10.00	229,121	315,751	544,872	530,943
Inter project current account	11.00	-	2,330,190	2,330,190	736,775
Community Receivable (Revolving Projects)	12.00	-	35,963,900	35,963,900	24,117,768
Project Expenditure Receivable	13.00	-	2,463,887	2,463,887	12,542,829
Cash and Bank Balances	14.00	65,815,851	47,069,761	112,875,612	167,652,061
Total Properties and Assets		1,937,304,272	183,382,780	2,120,687,052	1,695,186,854
CAPITAL FUND AND LIABILITIES:					
Capital Fund:					
		473,912,736	76,667,373	550,580,109	427,576,674
Donor Fund	15.00	31,800,441	-	31,800,441	16,265,291
Cumulative Surplus	16.00	309,342,736	-	309,342,736	235,833,314
Other Funds	17.00	132,769,559	-	132,769,559	117,063,361
General Fund	18.01	-	25,262,872	25,262,872	13,039,309
Project Revolving Fund (Watsan)	18.03	-	40,103,834	40,103,834	26,638,483
DSK Hospital Fund	18.04	-	6,605,666	6,605,666	3,206,755
Maternity Fund	18.05	-	2,469,047	2,469,047	1,659,352
Micro Health Program	18.06	-	1,307,980	1,307,980	13,850,809
DSK Staff Health Insurance Fund	18.07	-	917,974	917,974	-
Non-Current Liabilities:		442,953,261	-	442,953,261	268,694,906
Loan from PKSF	19.00	310,726,669	-	310,726,669	172,900,000
Loan from other - long term	20.00	14,522,264	-	14,522,264	45,794,906
Loan from commercial banks - long term	21.00	117,704,328	-	117,704,328	50,000,000
Current Liabilities:		1,020,438,275	106,715,407	1,127,153,681	998,915,274
Loan from PKSF - Short Term	19.00	240,250,000	-	240,250,000	254,066,667
Members Savings Deposits	22.00	695,217,354	-	695,217,354	594,964,229
Account Payables	23.00	30,688,448	2,168,115	32,856,563	23,192,840
Loan Loss Provision (LLP)	24.00	54,282,472	-	54,282,472	63,297,889
Deferred Liabilities against Project Durable Assets	25.00	-	27,145,277	27,145,277	29,658,712
Donors unutilized fund	26.00	-	29,750,252	29,750,252	32,384,936
Loans payable to other projects/fund	27.00	-	47,851,763	47,851,763	1,350,000
Total Fund and Liabilities		1,937,304,272	183,382,780	2,120,687,052	1,695,186,854

The annexed notes form an integral part of the financial statements.

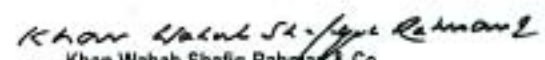

 (Md. Khalilur Rahman)
 Director Finance


 (Dr. Masudul Quader)
 Chief Executive Officer (Credit)


 (Dr. Dibalok Singha)
 Executive Director


 (Dr. ABM Abdullah)
 President

Signed in terms of our separate report of even date annexed.

Dated; Dhaka,
November 09, 2013

 Khan Wahab Shafiqe Rahman & Co.
 Chartered Accountants


DUSHTHA SHASTHYA KENDRA (DSK)

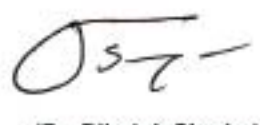
Consolidated Statement of Comprehensive Income
For the year ended 30th June, 2013

Particulars	Notes	Amount (In Taka)			
		Micro Credit	Non Credit	Total 2012-13	Total 2011-12
INCOME:					
Micro Credit	Annexure-1.02	344,027,320	-	344,027,320	304,555,433
General Fund	Annexure-2.02	-	15,535,705	15,535,705	16,115,783
Projects	Annexure-3.02	-	453,662,561	453,662,561	314,999,945
Project Revolving Fund (WatSan)	Annexure-4.02	-	13,572,248	13,572,248	7,609,083
DSK Hospital	Annexure-5.02	-	16,555,093	16,555,093	17,485,015
Maternity Durgapur	Annexure-6.02	-	828,176	828,176	423,369
Micro Health Program	Annexure-7.02	-	-	-	6,695,275
DSK Health Insurance Fund	Annexure-8.02	-	4,047	4,047	-
Total Income		344,027,320	500,157,830	844,185,150	667,883,903
EXPENDITURE:					
Micro Credit	Annexure-1.02	261,262,869	-	261,262,869	199,446,245
General Fund	Annexure-2.02	-	10,423,879	10,423,879	10,548,730
Projects	Annexure-3.02	-	449,119,849	449,119,849	336,387,614
Project Revolving Fund (WatSan)	Annexure-4.02	-	106,897	106,897	413,976
DSK Hospital	Annexure-5.02	-	16,671,356	16,671,356	15,567,658
Maternity	Annexure-6.02	-	18,480	18,480	298,701
Micro Health	Annexure-7.02	-	291,560	291,560	17,038,756
DSK Health Insurance Fund	Annexure-8.02	-	90,294	90,294	-
Total Expenditure		261,262,869	476,722,315	737,985,184	549,701,680
Surplus of Income over Expenditure		82,764,451	23,435,515	106,199,966	118,182,223
Total		344,027,320	500,157,830	844,185,150	667,883,903

The annexed notes form an integral part of the financial statements.


(Md. Khalilur Rahman)
Director Finance


(Dr. Masudul Quader)
Chief Executive Officer (Credit)


(Dr. Dibalok Singha)
Executive Director


(Dr. ABM Abdullah)
President

Signed in terms of our separate report of even date annexed.

Dated: Dhaka,
November 09, 2013


Khan Wahab Shafiq Rahman & Co.
Chartered Accountants



DUSHTHA SHASTHYA KENDRA (DSK)**Consolidated Statement of Receipts and Payments
For the period from 1st July 2012 to 30th June, 2013**

Amount (In Taka)

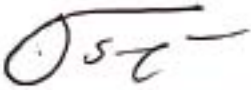
Particulars	Notes	Micro Credit	Non Credit	Total 2012-13	Total 2011-12
RECEIPTS:					
Opening Cash and Bank Balances		135,424,858	32,227,203	167,652,061	97,161,682
Micro Credit	Annexure-1.03	4,111,463,375	-	4,111,463,375	4,054,153,418
General Fund	Annexure-2.03	-	548,826,244	548,826,244	27,364,791
Grant Supported Projects	Annexure-3.03	-	470,586,514	470,586,514	312,708,622
Watsan Revolving Fund	Annexure-4.03	-	29,579,424	29,579,424	22,920,648
DSK Hospital	Annexure-5.03	-	14,440,008	14,440,008	18,885,015
Maternity Durgapur	Annexure-6.03	-	843,176	843,176	927,316
Micro Health Program	Annexure-7.03	-	12,542,829	12,542,829	12,646,538
DSK Health Insurance Programme	Annexure-8.03	-	1,009,268	1,009,268	-
Total		4,246,888,233	1,110,054,666	5,356,942,900	4,546,798,031
PAYMENTS:					
Micro Credit	Annexure-1.03	4,181,072,382	-	4,181,072,382	3,975,273,406
General Fund	Annexure-2.03	-	548,566,402	548,566,402	22,798,927
Grant Supported Projects	Annexure-3.03	-	457,641,489	457,641,489	323,617,443
Watsan Revolving Fund	Annexure-4.03	-	27,968,261	27,968,261	22,581,254
DSK Hospital	Annexure-5.03	-	14,073,306	14,073,306	19,304,975
Maternity Durgapur	Annexure-6.03	-	1,612,324	1,612,324	313,701
Micro Health Program	Annexure-7.03	-	12,542,829	12,542,829	15,256,264
DSK Health Insurance Programme	Annexure-8.03	-	590,294	590,294	-
Sub Total:		4,181,072,382	1,062,994,905	5,244,067,287	4,379,145,970
Closing Cash and Bank Balances		65,815,851	47,059,761	112,875,612	167,652,061
Total		4,246,888,233	1,110,054,666	5,356,942,900	4,546,798,031



(Md. Khalilur Rahman)
Director Finance



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